

2007 Statistical Bulletin of China's Outward Foreign Direct Investment

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Outline of China' s Outward FDI in 2007

1. China's outward FDI net flows (hereinafter referred to as "outflows") in 2007 reached US\$26.51 billion, increasing by 25.3% compared to the last year. Among the outflows, US\$ 8.69 billion was incremental equity investment, US\$ 9.79 billion was current profits reinvestment and US\$ 8.03 billion was unclassified investment, accounting for 32.8%, 36.9% and 30.3% of total respectively.

By the end of 2007, nearly 7,000 domestic investing entities had established more than 10,000 overseas enterprises, spreading in 173 countries (regions) globally. The accumulated outward FDI net stock volume (hereinafter referred to as "stock") stood at US\$ 117.91 billion, among which US\$ 47.56 billion was equity investment, US\$ 43.47 billion was profits reinvestment and US\$ 26.88 billion was unclassified investment, accounting for 40.3%, 36.9% and 22.8% of total respectively.

Structure of China' s Outward FDI by Outflows and Stock

Indicator Category	Outflows (billions of US\$)			Stock (billions of US\$)	
	Sum	Change(%)	Share(%)	Sum	Share (%)
Total	26.51	+25.3	100.0	117.91	100.0
Financial Outward FDI	1.67	-52.7	6.3	16.72	14.2
Non-financial Outward FDI	24.84	+40.9	93.7	101.19	85.8

2. The outflows of financial outward FDI reached US\$ 1.67 billion in 2007, among which US\$ 1.595 billion belongs to the banking sector, taking up 95.6%. By the end of 2007, the

accumulated stock of financial outward FDI stood at US\$ 16.72 billion, among which US\$ 11.29 billion belongs to the banking sector, US\$ 1.205 billion belongs to the insurance sector, US\$ 293 million belongs to the securities sector and US\$ 3.934 billion belongs to other financial institutions, taking up 67.5%, 7.2%, 1.8% and 23.5% respectively. By the end of 2007, the Chinese state-owned commercial banks had established 33 branch offices, 19 affiliated institutions in 27 countries (regions) including the U.S.A., Japan and the U.K. with a staff of 26.3 thousand, among which 25.6 thousand are foreigners. By the end of 2007, China had established 12 financial institutions in insurance sector abroad.

3. The non-financial outward FDI flows reached US\$ 24.84 billion in 2007, marking an increase of 40.9% compared to the last year. The overseas enterprises realized a turnover of US\$ 337.6 billion, registered total overseas tax payment of US\$ 2.94 billion and accommodated 658 thousand employees (including 295 thousand foreign local staff). Total exports and imports realized with the involvement of overseas invested enterprises amounted to US\$ 118.9 billion.

Statistics on China's FDI Outflows

Table1. China's outward FDI flow by countries and regions,2003-2007

(millions of US \$)

Country/Region	2003	2004	2005	2006	2007
TOTAL	2854.65	5497.99	12261.17	17633.97	26506.09
Asia	1505.03	3013.99	4484.17	7663.25	16593.15
Afghanistan	0.3	--	--	0.25	0.10
Bahrain	0.05	--	0.07	-1.92	--
Bangladesh	1.41	0.76	0.18	5.31	3.64
Brunei	--	--	1.50	--	1.18
Cyprus	--	--	--	--	0.30
Cambodia	21.95	29.52	5.15	9.81	64.45
East Timor	--	0.10	--	--	--
Hong Kong	1148.98	2628.39	3419.70	6930.96	13732.35
India	0.15	0.35	11.16	5.61	22.02
Indonesia	26.8	61.96	11.84	56.94	99.09
Iran	7.82	17.55	11.60	65.78	11.42
Iraq	--	--	--	--	0.36
Isreal	0.32	--	6.00	1.00	2.22
Japan	7.37	15.30	17.17	39.49	39.03
Jordan	--	--	1.01	-6.18	0.60
Kazakhstan	2.94	2.31	94.93	46.00	279.92
Kirghizia	2.44	5.33	13.74	27.64	14.99
Korea D.P.R	1.12	14.13	6.50	11.06	18.40
KoreaRep	153.92	40.23	588.82	27.32	56.67
Kuwait	--	1.69	--	4.06	-6.25
Laos PDR	0.8	3.56	20.58	48.04	154.35
Lebanon	--	0.02	--	--	--
Macau	31.71	26.58	8.34	-42.51	47.31
Malaysia	1.97	8.12	56.72	7.51	-32.82
Mongolia	4.43	40.16	52.34	82.39	196.27
Myanmar	--	4.09	11.54	12.64	92.31
Nepal	--	1.68	1.35	0.32	0.99
Oman	--	--	5.22	26.68	2.59

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Country/Region	2003	2004	2005	2006	2007
Pakistan	9.63	1.42	4.34	-62.07	910.63
Philippines	0.95	0.05	4.51	9.30	4.50
Qatar	1	0.80	--	3.52	9.81
Saudi Arabia	0.24	1.99	21.45	117.20	117.96
Singapore	-3.21	47.98	20.33	132.15	397.73
Sri Lanka	0.23	0.03	0.03	0.25	-1.52
Syrian Arab REP.	--	--	0.20	0.13	-11.26
Tadzhikistan	--	4.99	0.77	6.98	67.93
Taiwan Prov	--	--	--	-0.03	-0.05
Thailand	57.31	23.43	4.77	15.84	76.41
Turkmenistan	--	--	--	-0.04	1.26
Turkey	1.53	1.58	0.24	1.15	1.61
United Arab Emirates	9.37	8.31	26.05	28.12	49.15
Uzbekstan	0.72	1.08	0.09	1.07	13.15
Vietnam	12.75	16.85	20.77	43.52	110.88
Yemen Rep	0.03	3.43	35.16	7.61	43.47
Africa	74.81	317.43	391.68	519.86	1574.31
Algeria	2.47	11.21	84.87	98.93	145.92
Angola	0.19	0.18	0.47	22.39	41.19
Benin	2.09	13.77	1.31	0.00	6.32
Botswana	0.8	0.27	3.69	2.76	1.87
Cameroon	0.28	0.37	0.19	0.73	2.05
Cape Verde	--	--	0.32	0.23	0.09
Chad	--	--	2.71	1.61	0.75
Congo DR	0.06	11.91	5.07	36.73	57.27
Congo	--	0.51	8.11	13.24	2.50
Cote D'Ivoir	0.62	6.75	8.74	-2.91	1.74
Djibouti	--	--	--	--	1.00
Egypt	2.1	5.72	13.31	8.85	24.98
Eq. Guinea	0.48	1.69	6.35	10.19	12.82
Eritrea	--	--	--	0.01	0.45
Ethiopia	0.98	0.43	4.93	23.95	13.28
Gabon	--	5.60	2.08	5.53	3.31

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Country/Region	2003	2004	2005	2006	2007
Gambia	0.04	--	--	--	--
Ghana	2.89	0.34	2.57	0.50	1.85
Guinea	1.2	14.44	16.34	0.75	13.20
Kenya	0.74	2.68	2.05	0.18	8.90
Lesotho	--	0.03	0.60	--	--
Liberia	0.4	0.58	8.65	-7.03	--
Libya ArabJm	0.1	0.06	0.25	-8.51	42.26
Madagascar	0.68	13.64	0.14	1.17	13.24
Malawi	--	--	--	--	0.20
Mali	5.41	--	--	2.60	6.72
Mauritania	1.7	0.09	0.36	4.78	-4.98
Mauritius	10.27	0.44	2.04	16.59	15.58
Morocco	0.19	1.80	0.85	1.78	2.64
Mozambique	--	0.66	2.88	0.00	10.03
Namibia	0.62	0.00	0.18	0.85	0.91
Niger	--	1.53	5.76	7.94	100.83
Nigeria	24.4	45.52	53.30	67.79	390.35
Rwanda	--	--	1.42	2.99	-0.41
Senegal	0.65	--	--	--	0.24
Seychelles	--	--	0.05	0.06	0.09
Sierra Leone	--	5.92	0.49	3.71	2.85
South Africa	8.86	17.81	47.47	40.74	454.41
Sudan	--	146.70	91.13	50.79	65.40
Tanzania	--	1.62	0.96	12.54	-3.82
Togo	0.03	1.85	0.31	4.58	2.70
Tunisia	--	0.22	--	1.73	-0.34
Uganda	1	0.15	0.17	0.23	4.01
Zambia	5.53	2.23	10.09	87.44	119.34
Zimbabwe	0.03	0.71	1.47	3.42	12.57
Europe	145.03	157.21	395.49	597.71	1540.43
Albania	--	--	--	0.01	--
Austria	0.4	--	--	0.04	0.08
Azerbaijan	0.35	0.20	--	3.94	-1.15

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(Continued)

Country/Region	2003	2004	2005	2006	2007
Belgium	0.3	0.05	--	0.13	4.91
Bosnia and Hercegovina	1.46	--	--	--	--
Bulgaria	0.35	0.35	1.72	--	--
Croatia	--	--	--	--	1.20
Czech Rep	--	0.46	--	9.10	4.97
Denmark	73.88	-7.78	10.79	-58.91	0.27
Finland	--	--	--	--	0.01
France	0.45	10.31	6.09	5.60	9.62
Georgia	--	4.84	--	9.94	8.21
Germany	25.06	27.50	128.74	76.72	238.66
Greece	--	0.20	--	--	0.03
Hungary	1.18	0.10	0.65	0.37	8.63
Ireland	0.14	--	--	25.29	0.20
Italy	0.29	3.10	7.46	7.63	8.10
Latvia	1.58	--	--	--	-1.74
Liechtenstein	--	--	--	--	0.28
Luxembourg	--	--	--	--	4.19
Malta	--	0.37	--	0.10	-0.10
Netherlands	4.47	1.91	3.84	5.31	106.75
Norway	--	--	--	0.14	3.60
Poland	1.55	0.10	0.13	--	11.75
Romania	0.61	2.68	2.87	9.63	6.80
Russia	30.62	77.31	203.33	452.11	477.61
Spain	--	1.70	1.47	7.30	6.09
Sweden	0.17	2.64	1.00	5.30	68.06
Switzerland	--	0.58	0.59	1.01	1.21
Ukraine	0.06	1.20	2.03	1.83	5.65
United Kingdom	2.11	29.39	24.78	35.12	566.54
Latin America	1038.15	1762.72	6466.16	8468.74	4902.41
Argentina	1	1.12	0.35	6.22	136.69
Bahamas	-1.03	43.56	22.95	2.72	38.99
Barbados	--	--	--	1.85	0.41
Bolivia	--	--	0.08	18.00	1.97

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Country/Region	2003	2004	2005	2006	2007
Brazil	6.67	6.43	15.09	10.09	51.13
Cayman Is	806.61	1286.13	5162.75	7832.72	2601.59
Chile	0.2	0.55	1.80	6.58	3.83
Colombia	--	4.53	0.96	-3.36	0.22
Cuba	1.43	--	1.58	30.37	6.58
Ecuador	0.27	0.30	9.07	2.46	3.58
Guyana	--	--	--	--	60.00
Honduras	0.13	1.38	--	0.00	-4.38
Mexico	0.03	27.10	3.55	-3.69	17.16
Panama	0.01	0.10	8.36	0.00	8.33
Peru	0.12	0.22	0.55	5.40	6.71
Br.Virgin Is.	209.68	385.52	1226.08	538.11	1876.14
Venezuela	6.22	4.66	7.40	18.36	69.53
Uruguay	0.55	--	--	--	0.48
S.Vincent and Grenadine	5.6	--	2.82	2.91	5.88
Suriname	0.65	1.13	2.77	--	17.57
North America	57.75	126.49	320.84	258.05	1125.71
Canada	-7.3	5.12	32.44	34.77	1032.57
United States	65.05	119.93	231.82	198.34	195.73
Bermuda	--	1.45	56.58	24.94	-102.59
Oceania	33.88	120.15	202.83	126.36	770.08
Australia	30.39	124.95	193.07	87.60	531.59
Fiji	--	--	0.25	4.65	2.49
New Zealand	3.07	-4.90	3.47	3.49	-1.60
Papua New Guinea	--	0.10	5.88	28.62	196.81
Western Samoa	0.42	--	--	--	-0.12
MicronesiaFS	--	--	0.16	--	6.25
Marshall Is.	--	--	--	2.00	34.16
Palau	--	--	--	--	0.50

Table2. China's outward FDI stock by countries and regions,2003-2007

(millions of US \$)

Country/Region	2003	2004	2005	2006	2007
TOTAL	33222.22	44777.26	57205.62	75025.55	117910.50
Asia	26603.46	33479.55	40954.31	47978.05	79217.93
Afghanistan	0.43	0.45	0.45	0.67	0.77
Bahrain	0.15	0.15	1.99	0.27	0.75
Bangladesh	8.45	8.66	32.96	39.66	43.30
Brunei	0.13	0.13	1.90	1.90	4.38
Cyprus	--	--	1.06	1.06	1.36
Cambodia	59.49	89.89	76.84	103.66	168.11
East Timor	--	0.10	0.10	0.45	0.45
Hong Kong	24632.26	30392.89	36507.08	42269.91	68781.32
India	0.96	4.55	14.62	25.83	120.14
Indonesia	54.26	121.75	140.93	225.51	679.48
Iran	22.15	46.68	56.08	110.59	122.35
Iraq	436.96	434.87	434.87	436.18	22.45
Isreal	0.32	0.32	6.32	8.65	10.87
Japan	89.31	139.49	150.70	223.98	558.27
Jordan	1.00	5.92	17.47	11.06	11.95
Kazakhstan	19.71	24.78	245.24	276.24	609.93
Kirghizia	15.79	19.26	45.06	124.76	139.75
Korea D.P.R	1.17	21.74	31.04	45.55	67.13
KoreaRep	235.38	561.92	882.22	949.24	1214.14
Kuwait	0.17	2.53	1.23	6.31	0.51
Laos PDR	9.11	15.42	32.87	96.07	302.22
Lebanon	--	0.02	0.17	0.44	0.44
Macau	446.86	624.83	598.70	612.47	910.67
Malaysia	100.66	123.24	186.83	196.96	274.63
Mongolia	13.42	75.95	130.63	314.67	592.17
Myanmar	10.22	20.18	23.59	163.12	261.77
Nepal	1.81	3.32	2.99	3.59	8.66
Oman	--	0.01	6.53	33.87	37.17
Pakistan	27.48	36.45	188.81	148.24	1068.19
Palestine	--	0.61	--	--	--
Philippines	8.75	9.80	19.35	21.85	43.04

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Country/Region	2003	2004	2005	2006	2007
Qatar	1.90	2.70	2.70	8.48	39.79
Saudi Arabia	0.24	2.09	58.45	272.84	404.03
Singapore	164.83	233.09	325.48	468.01	1443.93
Sri Lanka	6.54	6.79	15.43	8.46	7.74
Syrian Arab Rep.	--	0.33	3.76	16.81	5.55
Tadzhikistan	5.12	21.54	22.79	30.28	98.99
Taiwan Prov	--	--	--	-0.20	0.15
Thailand	150.77	181.88	219.18	232.67	378.62
Turkmenistan	0.20	0.20	0.20	0.16	1.42
Turkey	1.53	2.89	4.23	10.38	11.99
United Arab Emirates	31.17	46.56	144.53	144.63	234.31
Uzbekstan	3.27	4.23	11.98	14.97	30.82
Vietnam	28.73	160.32	229.18	253.63	396.99
Yemen Rep	12.76	31.02	77.77	63.76	107.23
Africa	491.22	899.55	1595.25	2556.82	4461.83
Algeria	5.70	34.49	171.21	247.37	393.89
Angola	0.30	0.47	8.79	37.23	78.46
Benin	7.71	20.51	19.00	22.12	35.60
Botswana	2.10	3.80	18.12	25.52	43.39
Burundi	--	0.02	--	1.65	1.65
Cameroon	5.73	6.98	7.87	16.46	18.51
Cape Verde	--	0.01	0.60	1.65	4.65
Central Africa	--	--	2.00	3.98	3.98
Chad	--	--	2.71	12.78	13.53
Comorin	--	0.01	0.01	4.05	4.05
Congo DR	0.24	15.69	25.11	37.61	104.40
Congo	--	5.65	13.32	62.90	65.40
Cote D'Ivoir	8.05	14.10	29.11	25.04	28.18
Djibouti	--	0.40	0.40	0.60	1.60
Egypt	14.29	14.28	39.80	100.43	131.60
Eq. Guinea	8.64	10.21	16.56	30.44	44.63
Eritrea	1.88	0.12	0.12	6.63	7.22
Ethiopia	4.78	7.87	29.82	95.60	108.88

(Continued)

Country/Region	2003	2004	2005	2006	2007
Gabon	24.05	31.27	35.36	51.28	55.59
Gambia	0.04	0.20	1.19	1.19	1.19
Ghana	6.60	6.31	7.33	8.09	41.87
Guinea	14.34	25.77	44.22	54.63	69.97
Kenya	25.53	28.46	58.25	46.23	55.13
Lesotho	0.24	0.03	0.60	7.60	7.60
Liberia	5.80	6.38	15.95	29.51	29.78
Libya ArabJm	0.86	0.87	33.06	28.57	70.83
Madagascar	28.13	40.63	49.94	54.34	76.01
Malawi	0.72	0.72	0.73	0.96	1.16
Mali	12.09	13.16	13.28	19.83	32.22
Mauritania	1.82	2.13	2.40	20.12	15.14
Mauritius	12.59	12.63	26.81	51.16	115.90
Morocco	4.31	9.06	20.59	27.01	29.65
Mozambique	2.42	5.60	14.68	14.68	34.24
Namibia	0.72	2.21	2.36	6.43	7.24
Niger	12.50	14.03	20.44	32.99	134.53
Nigeria	31.98	75.61	94.11	215.94	630.32
Rwanda	3.30	3.30	4.72	7.71	7.30
Senegal	2.51	2.58	2.35	4.15	4.39
Seychelles	0.42	0.42	4.19	6.46	6.55
Sierra Leone	--	5.74	18.45	14.89	32.28
South Africa	44.77	58.87	112.28	167.62	702.37
Sudan	0.55	171.61	351.53	497.13	574.85
Tanzania	7.46	53.80	62.02	111.93	110.92
Togo	4.73	6.24	4.78	11.72	14.42
Tunisia	1.56	1.28	2.15	3.91	3.57
Uganda	1.33	0.23	4.97	14.67	18.68
Zambia	143.70	147.75	160.31	267.86	429.36
Zimbabwe	36.74	38.06	41.63	46.15	59.15
Europe	487.45	676.65	1272.93	2269.82	4458.54
Albania	--	--	0.50	0.51	0.51
Armenia	--	--	1.25	1.25	1.25

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Country/Region	2003	2004	2005	2006	2007
Austria	0.70	0.70	0.07	0.32	4.04
Azerbaijan	0.35	3.71	2.65	10.92	10.19
Belarus	--	--	0.29	--	0.29
Belgium	0.41	1.64	2.34	2.67	33.98
Bosnia an Hercegovina	1.46	4.01	3.51	3.51	3.51
Bulgaria	0.60	1.46	2.99	4.74	4.74
Croatia	--	--	0.75	0.75	7.84
Czech Rep	0.33	1.11	1.38	14.67	19.64
Denmark	74.43	67.20	96.59	36.48	36.75
Estonian	--	--	1.26	1.26	1.26
Finland	--	--	0.90	0.93	0.94
France	13.12	21.68	33.82	44.88	126.81
Georgia	--	4.84	22.15	32.09	42.93
Germany	83.61	129.21	268.35	472.03	845.41
Greece	--	0.35	0.35	0.35	0.38
Hungary	5.43	5.42	2.81	53.65	78.17
Iceland	--	--	1.10	0.05	0.05
Ireland	0.24	0.04	0.04	25.30	29.23
Italy	19.18	20.84	21.60	74.41	127.13
Latvia	1.61	1.61	1.61	2.31	0.57
Liechtenstein	--	--	--	--	0.28
Lithuania	--	--	3.93	3.93	3.93
Luxemburg	--	--	--	--	67.02
Macedonia	--	--	0.20	0.20	0.20
Malta	0.37	0.37	1.37	1.97	1.87
Moldova	--	--	0.78	0.78	0.78
Netherlands	5.90	8.97	14.95	20.43	138.76
Norway	--	--	--	0.16	3.75
Poland	2.72	2.87	12.39	87.18	98.93
Portugal	0.20	0.20	--	0.20	1.71
Romania	29.75	31.10	39.43	65.63	72.88
Russia	61.64	123.48	465.57	929.76	1421.51
Serbia an Montenegro	--	--	2.00	2.00	0.00

(Continued)

Country/Region	2003	2004	2005	2006	2007
Serbia	--	--	--	--	2.00
Montenegro	--	--	--	--	0.32
Slovak Rep	0.10	0.10	0.10	0.10	5.10
Slovenia	--	--	0.12	1.40	1.40
Spain	101.81	127.67	130.12	136.72	142.85
Sweden	6.07	6.44	22.46	20.02	146.93
Switzerland	2.21	1.86	2.45	7.58	8.88
Ukraine	0.06	1.31	2.78	6.54	13.51
United Kingdom	75.15	108.46	107.97	201.87	950.31
Latin America	4619.32	8268.37	11469.61	19694.37	24700.91
Antigua & Barbuda	0.20	0.20	0.40	1.25	1.25
Argentina	1.05	19.27	4.22	11.34	157.19
Bahamas	44.45	80.10	14.69	17.52	56.51
Barbados	--	1.87	1.65	2.01	2.42
Belize	--	--	--	0.02	0.02
Bolivia	--	--	0.08	21.06	23.03
Br.Virgin Is.	532.64	1089.38	1983.58	4750.40	6626.54
Brazil	52.19	79.22	81.39	130.41	189.55
Cayman Is	3690.68	6659.91	8935.59	14209.19	16810.68
Chile	0.75	1.48	3.71	10.84	56.80
Colombia	0.79	6.72	7.36	5.70	6.77
Cuba	13.95	14.85	33.59	59.91	66.49
Dominica	--	--	--	0.70	0.70
Ecuador	0.55	2.19	18.12	39.04	49.18
Grenada	--	--	--	4.03	7.53
Guyana	14.04	12.86	5.60	8.60	68.60
Honduras	8.93	5.61	5.28	5.28	0.90
Jamaica	--	--	--	0.02	0.02
Mexico	97.18	125.29	141.86	128.61	151.44
Panama	0.16	0.41	34.77	36.92	55.31
Peru	126.18	125.82	129.22	130.40	137.11
S.Vincent and Grenadin	5.60	5.60	12.27	14.92	20.80
Suriname	10.06	10.25	13.02	32.21	65.28

(Continued)

Country/Region	2003	2004	2005	2006	2007
Trinidad & Tobago	--	--	--	0.80	0.80
Uruguay	0.53	0.55	0.56	1.63	2.11
Venezuela	19.39	26.78	42.65	71.58	143.88
North America	548.50	909.21	1263.23	1587.02	3240.89
Canada	46.18	58.79	103.29	140.72	1254.52
United States	502.32	665.20	822.68	1237.87	1880.53
Bermuda	--	185.22	337.26	208.43	105.84
Oceania	472.26	543.94	650.29	939.48	1830.40
Australia	416.49	494.58	587.46	794.35	1444.01
Fiji	--	1.77	9.55	18.67	22.42
Marshall_Islands	--	--	--	2.00	36.16
Micronesia	0.30	0.34	0.50	1.16	7.41
New Zealand	44.25	33.22	35.18	51.27	51.17
Palau	--	0.10	--	--	0.50
Papua New Guinea	10.22	3.31	8.43	61.30	258.11
Solomon Is	0.08	--	--	--	0.00
Tonga	--	3.03	5.54	7.11	7.11
Vanuatu	--	0.03	2.73	2.73	2.73
Western Samoa	0.92	0.90	0.90	0.90	0.78
Oth.Ocean.Nes	--	6.67	--	--	0.00

Table3. Distribution of Chinese outward FDI stock by industry,2004-2007

(millions of US \$)

	Industry	2004	2005	2006	2007
A	Agriculture, forestry, husbandry, fishery	288.66	105.36	185.04	271.71
B	Mining	1800.21	1675.22	8539.51	4062.77
C	Manufactory	755.55	2280.40	906.61	2126.50
D	Power and other utilitise	78.49	7.66	118.74	151.38
E	Construction	47.95	81.86	33.23	329.43
F	Transport,warehousing & postal service	828.66	576.79	1376.39	4065.48
G	IT	30.50	14.79	48.02	303.84
H	Wholesale and retailing	799.69	2260.12	1113.91	6604.18
I	Residential & catering trade	2.03	7.58	2.51	9.55
J	Finance	--	--	3529.99	1667.80
K	Real estate	8.51	115.63	383.76	908.52
L	Leasing & business service	749.31	4941.59	4521.66	5607.34
M	Science research , service & geo-survey	18.06	129.42	281.61	303.90
N	Water,environment & public facility management	1.20	0.13	8.25	2.71
O	Residential service & other services	88.14	62.79	111.51	76.21
P	Education	--	--	2.28	8.92
Q	Public health & social welfares	0.01	--	0.18	0.75
R	Cultural,sports & entertainment	0.98	0.12	0.76	5.10
S	Public management & social organization	0.04	1.73	--	--
Total		5497.99	12261.17	21163.96	26506.09

Table4. Distribution of Chinese outward FDI stock by industry,2004-2007

(millions of US \$)

	Industry	2004	2005	2006	2007
A	Agriculture, forestry, husbandry, fishery	834.23	511.62	816.70	1206.05
B	Mining	5951.37	8651.61	17901.62	15013.81
C	Manufactory	4538.07	5770.28	7529.62	9544.25
D	Power and other utilitise	219.67	287.31	445.54	595.39
E	Construction	817.48	1203.99	1570.32	1634.34
F	Transport,warehousing & postal service	4580.55	7082.97	7568.19	12059.04
G	IT	1192.37	1323.50	1449.88	1900.89
H	Wholesale and retailing	7843.27	11417.91	12955.20	20232.88
I	Residential & catering trade	20.81	46.40	61.18	120.67
J	Finance	--	--	15605.37	16719.91
K	Real estate	202.51	1495.20	2018.58	4513.86
L	Leasing & business service	16428.24	16553.60	19463.60	30515.03
M	Science research , service & geo-survey	123.98	604.31	1121.29	1521.03
N	Water,environment & public facility management	911.09	910.02	918.39	921.21
O	Residential service & other services	1093.14	1323.38	1174.20	1298.85
P	Education	--	--	2.28	17.40
Q	Public health & social welfares	0.22	0.11	2.81	3.69
R	Cultural,sports & entertainment	5.92	5.38	26.14	92.20
S	Public management & social organization	14.34	18.03	--	--
Total		44777.26	57205.62	90630.91	117910.50

Table5. Chinese outward FDI flow by province,2003-2007(Non-Finance Part)

(millions of US \$)

Province	2003	2004	2005	2006	2007
Central total	2097.51	4525.17	10203.69	15236.92	19584.88
Provincial total	757.14	972.82	2057.48	2397.05	5253.41
Beijing	300.54	157.39	113.06	56.12	152.95
Tianjin	5.44	17.54	18.87	28.08	79.93
Hebei	1.10	12.86	85.38	48.80	53.94
Shanxi	45.62	4.11	5.62	18.49	83.47
Inner Mongolia	2.20	6.67	21.81	25.22	42.35
Liaoning	8.47	41.41	30.19	97.01	128.33
Dalian	6.46	35.54	11.44	67.48	65.42
Jilin	1.63	28.87	10.83	29.48	83.22
Heilongjiang	7.44	56.45	166.43	217.96	178.51
Shanghai	52.24	205.64	666.80	448.63	522.66
Jiangsu	24.90	57.33	108.28	124.03	518.99
Zhejiang	36.65	72.25	158.17	215.28	403.46
Ningbo	6.59	24.81	32.85	36.74	52.53
Anhui	2.00	6.14	19.02	34.12	50.79
Fujian	61.62	15.91	42.53	95.84	368.47
Xiamen	4.77	7.95	6.23	0.90	190.99
Jiangxi	3.20	0.93	6.54	0.48	15.36
Shandong	88.83	75.23	159.04	126.66	189.28
Qingdao	3.92	0.18	8.64	22.37	48.98
Henan	6.07	4.69	85.38	7.63	70.36
Hubei	1.76	1.31	4.85	2.86	9.03
Hunan	2.55	2.96	30.67	59.21	140.88
Guangdong	95.55	138.93	207.08	629.97	1141.01
Shenzhen	88.21	150.63	92.00	452.88	924.33
Guangxi	2.08	4.50	3.21	3.90	26.20
Hainan	--	--	0.06	3.43	1.22
Chongqing	--	9.85	5.90	16.91	87.13
Sichuan	1.47	5.06	26.66	28.31	291.20
Guizhou	--	--	--	--	0.51
Yunnan	2.51	4.91	20.72	29.07	136.41
Tibet	--	--	--	--	--

(Continued)

Province	2003	2004	2005	2006	2007
Shanxi	0.21	2.34	3.02	1.15	20.58
Gansu	0.83	3.17	37.70	20.87	153.64
Qinghai	1.02	--	1.00	0.80	1.10
Ningxia	--	1.37	1.09	18.18	5.69
Xinjiang	0.27	2.16	8.61	1.72	85.35
Xinjiang Production and Construction Group	0.94	32.84	8.96	6.84	211.39
Total	2854.65	5497.99	12261.17	17633.97	24838.29

Table6. Chinese outward FDI stock by province,2004-2007(Non-Finance Part)

(millions of US \$)

Province	2004	2005	2006	2007
Central total	38287.55	47875.44	61628.23	79443.76
Provincial total	6489.71	9330.18	13397.32	21746.84
Beijing	700.86	929.40	918.73	1591.95
Tianjin	21.49	60.78	159.00	252.00
Hebei	171.53	261.54	327.70	382.48
Shanxi	53.12	88.69	187.02	272.00
Inner Mongolia	14.30	41.16	88.75	139.84
Liaoning	77.15	82.21	279.70	443.95
Dalian	52.52	43.43	163.44	255.39
Jilin	66.94	79.45	107.84	215.54
Heilongjiang	130.57	326.72	601.71	711.44
Shanghai	1450.42	1840.81	2612.73	3025.38
Jiangsu	273.69	390.98	588.71	1164.99
Zhejiang	194.56	407.08	702.68	1162.59
Ningbo	64.52	102.83	148.34	235.10
Anhui	22.37	41.83	100.62	153.51
Fujian	192.12	208.73	523.71	916.08
Xiamen	42.32	13.60	54.17	212.42
Jiangxi	6.08	8.81	20.22	54.78
Shandong	487.80	676.73	1103.40	1613.60
Qingdao	157.52	197.52	390.67	693.25
Henan	56.40	176.24	86.66	217.03
Hubei	15.10	22.92	40.31	49.72
Hunan	7.21	34.81	103.29	293.44
Guangdong	2248.85	3180.40	4173.18	7243.11
Shenzhen	357.06	1128.04	2123.50	4002.71
Guangxi	16.19	52.69	44.34	96.29
Hainan	11.64	11.70	13.83	43.42
Chongqing	120.33	63.00	74.19	160.71
Sichuan	28.91	87.40	143.39	443.22
Guizhou	1.94	3.94	1.94	4.45
Yunnan	16.92	53.14	103.29	261.13
Tibet	1.60	1.60	1.60	1.00

(Continued)

Province	2004	2005	2006	2007
Shanxi	8.59	13.65	28.64	56.67
Gansu	20.24	59.76	81.75	245.50
Qinghai	1.02	2.03	2.83	3.40
Ningxia	1.49	11.79	29.34	26.45
Xinjiang	18.11	43.01	89.94	142.12
Xinjiang Production and Construction Group	52.17	67.18	56.28	359.05
Total	44777.26	57205.62	75025.55	101190.60

Table7. Chinese outward FDI flow and stock into EU 2005、2006、2007

(millions of US \$)

Country/Region	Flow			Stock		
	2005	2006	2007	2005	2006	2007
Austria	--	0.04	0.08	0.07	0.32	4.04
Belgium	--	0.13	4.91	2.34	2.67	33.98
Bulgaria	1.72	--	--	2.99	4.74	4.74
Cyprus	--	--	0.30	1.06	1.06	1.36
Czech Rep	--	9.10	4.97	1.38	14.67	19.64
Denmark	10.79	-58.91	0.27	96.59	36.48	36.75
Estonian	--	--	--	1.26	1.26	1.26
Finland	--	--	0.01	0.90	0.93	0.94
France	6.09	5.60	9.62	33.82	44.88	126.81
Germany	128.74	76.72	238.66	268.35	472.03	845.41
Greece	--	--	0.03	0.35	0.35	0.38
Hungary	0.65	0.37	8.63	2.81	53.65	78.17
Ireland	--	25.29	0.20	0.04	25.30	29.23
Italy	7.46	7.63	8.10	21.60	74.41	127.13
Latvia	--	--	-1.74	1.61	2.31	0.57
Lithuania	--	--	--	3.93	3.93	3.93
Luxemburg	--	--	4.19	--	--	67.02
Malta	--	0.10	-0.10	1.37	1.97	1.87
Netherlands	3.84	5.31	106.75	14.95	20.43	138.76
Poland	0.13	--	11.75	12.39	87.18	98.93
Portugal	--	--	--	--	0.20	1.71
Romania	2.87	9.63	6.80	39.43	65.63	72.88
Slovak Rep	--	--	--	0.10	0.10	5.10
Slovenia	--	--	--	0.12	1.40	1.40
Spain	1.47	7.30	6.09	130.12	136.72	142.85
Sweden	1.00	5.30	68.06	22.46	20.02	146.93
United Kingdom	24.78	35.12	566.54	107.97	201.87	950.31
Total	189.54	128.73	1044.12	768.01	1274.51	2942.10

Table8. Chinese outward FDI flow and stock into Asean 2005、2006、2007
(millions of US \$)

Country/Region	Flow			Stock		
	2005	2006	2007	2005	2006	2007
Brunei	1.50	--	1.18	1.90	1.90	4.38
Myanmar	11.54	12.64	92.31	23.59	163.12	261.77
Cambodia	5.15	9.81	64.45	76.84	103.66	168.11
Indonesia	11.84	56.94	99.09	140.93	225.51	679.48
Laos PDR	20.58	48.04	154.35	32.87	96.07	302.22
Malaysia	56.72	7.51	-32.82	186.83	196.96	274.63
Philippines	4.51	9.30	4.50	19.35	21.85	43.04
Singapore	20.33	132.15	397.73	325.48	468.01	1443.93
Thailand	4.77	15.84	76.41	219.18	232.67	378.62
Vietnam	20.77	43.52	110.88	229.18	253.63	396.99
Total	157.71	335.75	968.08	1256.15	1763.38	3953.17

Table9. The 40 largest Chinese companies ranked by outward FDI stock , 2007

No.	Name of Enterprise
1	China National Petroleum Corporation
2	China Petrochemical Corporation
3	China National Offshore Oil Corporation
4	China Ocean Shipping (Group) Company
5	China Resources (Holdings) Co.,Ltd.
6	CITIC Group
7	China National Cereals,Oils & Foodsuffs Corp.
8	China Mobile Communications Corporation
9	Sinochem Corporation
10	China Merchants Group
11	Shum Yip Holdings Company Limited
12	China Shipping (Group) Company
13	China National Aviation Holding Corporation
14	China National Chemical Corporation
15	China State Construction Engineering Corporation
16	SinoSteel Corporation
17	China Network Communications Group Corporation
18	Aluminum corporation of China
19	GDH Limited
20	China Minmetals Corporation
21	CITS Group Corporation
22	Shanghai Automotive Industry Corporation
23	Legend Holdings Ltd.
24	China Power Investment Corporation
25	Haier Group
26	China Metallurgical Group Cop.
27	Guangzhou Yuexiu Holdings Limited
28	China National Foreigh Trade Transportation (Group) Corporation
29	Shanghai Baosteel Group Corporation
30	ZTE Corporation
31	Shanghai Overseas United Investment Co.,LTD
32	China Huaneng Group
33	China Unicom Corporation
34	China Nonferrous Metal Mining & Construction (group) Co.,Ltd.
35	Shougang Corporation
36	China Poly Group Corporation
37	TCL Corporation
38	Guangdong Province Navigation Holdings Company Limited
39	Xinjiang Zhongxin Resources Co.,LTD
40	Shenzhen Investment Holdings Co.,LTD

Table10. The 40 largest Chinese TNCs ranked by foreign assets, 2007

No.	Name of Enterprise
1	China Mobile Communications Corporation
2	China Resources (Holdings) Co.,Ltd.
3	China Network Communications Group Corporation
4	China National Petroleum Corporation
5	China Ocean Shipping (Group) Company
6	China Petrochemical Corporation
7	China Merchants Group
8	China Unicom Corporation
9	China National Offshore Oil Corporation
10	China State Construction Engineering Corporation
11	Shenzhen Energy Corporation
12	China National Cereals,Oils & Foodsuffs Corp.
13	CITIC Group
14	Legend Holdings Ltd.
15	China National Aviation Holding Corporation
16	Shum Yip Holdings Company Limited
17	Guangzhou Yuexiu Holdings Limited
18	GDH Limited
19	Huawei Technologies
20	China Shipping (Group) Company
21	Shanghai Zhangjiang Hi-Tech Park
22	CITS Group Corporation
23	China Power Investment Corporation
24	Sinochem Corporation
25	China Minmetals Corporation
26	Fengli Corporation
27	Shanghai Automotive Industry Corporation
28	China National Foreign Trade Transportation (Group) Corporation
29	China National Chemical Corporation
30	SinoSteel Corporation
31	China Poly Group Corporation
32	Shenzhen Investment Holdings Co.,LTD
33	Shanghai Baosteel Group Corporation
34	China Communications Construction Company Ltd.
35	China Huaneng Group
36	Shougang Corporation
37	Haier electrical Appliance Corp.Ltd
38	China-Singapore Suzhou Industrial Park Ventures Co., Ltd
39	China Aerospace Science and technology Corporation
40	Aluminum corporation of China

Table11. The 40 largest Chinese TNCs ranked by foreign revenue, 2007

No.	Name of Enterprise
1	China Petrochemical Corporation
2	China National Petroleum Corporation
3	China Mobile Communications Corporation
4	Legend Holdings Ltd.
5	China Resources (Holdings) Co.,Ltd.
6	China Ocean Shipping (Group) Company
7	Sinochem Corporation
8	China Network Communications Group Corporation
9	China National Cereals,Oils & Foodsuffs Corp.
10	Huawei Technologies
11	China Shipping (Group) Company
12	China Minmetals Corporation
13	Zhuhai Zhenrong Company
14	China State Construction Engineering Corporation
15	Shanghai Baosteel Group Corporation
16	Shanghai Automotive Industry Corporation
17	CITS Group Corporation
18	SinoSteel Corporation
19	China National Automotive Fuel Group Corporation
20	China National Offshore Oil Corporation
21	China electronics Corporation
22	CITIC Group
23	Anshan Iron & Steel Group Corporation
24	Taigang Group International Trade Co.,LTD
25	Shougang Corporation
26	China National Chemical Corporation
27	China Merchants Group
28	GDH Limited
29	China North Industries Group Corporation
30	Shanghai Zhangjiang Hi-Tech Park
31	China Power Investment Corporation
32	China National Textiles Import & Export Corporation
33	Wuhan Iron and Steel (Group) Corporation
34	Haier electrical Appliance Corp.Ltd
35	China Communications Construction Company Ltd.
36	Guangzhou Yuexiu Holdings Limited
37	Shijiazhuang Pharmaceutical Group Co.,LTD
38	ZTE Corporation
39	Guangdong Foreign Trade Corp. Ltd
40	Shum Yip Holdings Company Limited